

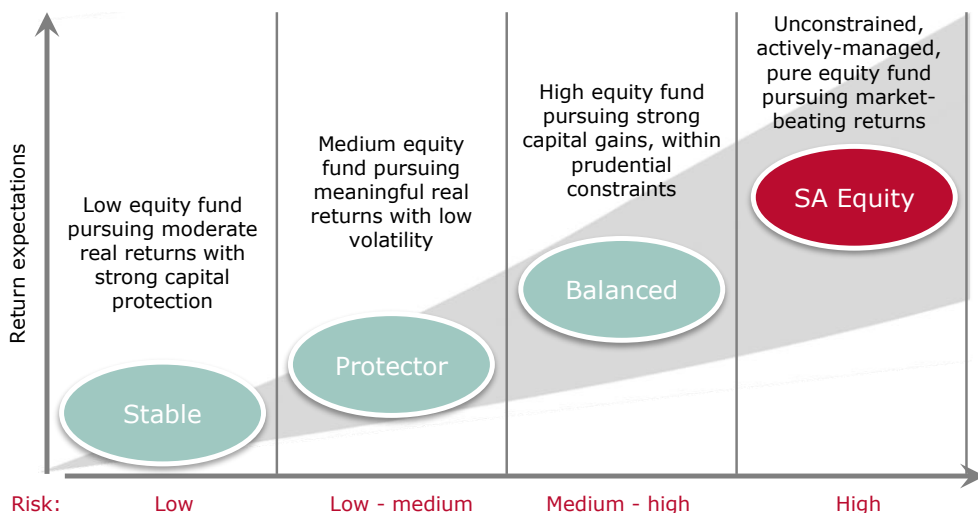
Camissa SA Equity Fund

November 2022

Date of issue: 12 December 2022



Risk/return profile



To achieve these objectives, the fund will employ a valuation-based, somewhat contrarian philosophy. Stock picking is based on a bottom-up, fundamental valuation process. The fund will generally be fully invested in a diversified portfolio of South African equity securities.



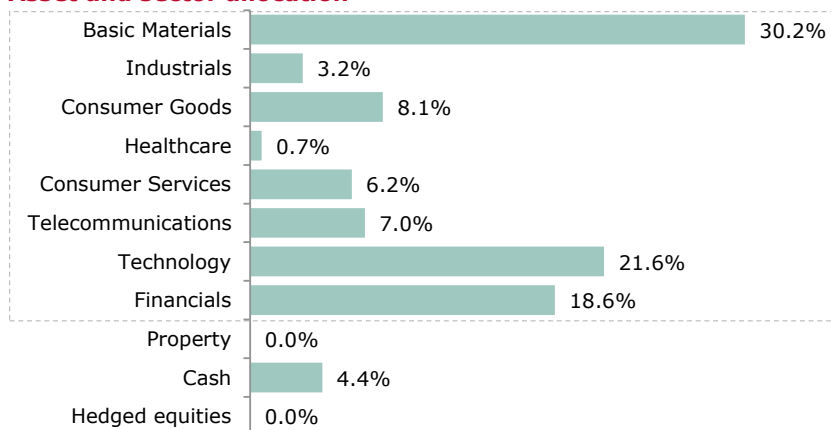
Portfolio Manager
Gavin Wood
BBusSc, FFA, CFA

Fund objective

To provide strong capital growth and a total portfolio return that is in the top quartile for general equity funds.

This fund is suitable for investors seeking exposure to the domestic equity market and able to withstand short-term market fluctuations in pursuit of high capital growth over the long term.

Asset and sector allocation



Top SA 10 equity holdings

| | | | |
|------------------|-------|--------------|--------------|
| Prosus/Naspers | 16.1% | Datatec | 4.2% |
| Anglo American | 7.8% | Sanlam | 4.2% |
| Northam Platinum | 7.4% | Omnia | 4.1% |
| Anglo Platinum | 7.3% | Metair | 3.0% |
| MTN | 5.6% | Brait | 3.0% |
| | | Total | 62.7% |

¹ TER (total expense ratio) not yet available

² TC (transaction costs) not yet available

Invest with us

Contact your financial adviser or

Visit our website

www.camissa-am.com

Call Client Services

0800 864 418

Email

clientservice@camissa-am.com

Fax

088 021 671 3112

Fees and charges (excl VAT)

| | |
|-----------------------|--------------|
| Initial fee | 0.00% |
| Financial adviser fee | max 3.00% |
| Ongoing advice fee | max 1.00% pa |
| Management fee | 1.25% pa |

Performance fees

| | |
|-------------------|--|
| Performance fee: | 10% of fund's out-performance of benchmark over rolling 12-month periods |
| Benchmark: | South African - Equity - General funds mean |
| Base fee: | 1.25% pa |
| Fee at benchmark: | 1.25% pa |
| Fee hurdle: | Performance benchmark |
| Sharing ratio: | 10% |
| Minimum fee: | 1.25% pa |

Maximum fee: Total fee (management fee plus performance fee) to be capped at 2% pa

TER¹
TC²

Method of calculating performance fee: The performance fee is accrued daily, based on performance over a rolling 12-month period with payments to the Manager being made monthly (if applicable)

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Performance¹

Performance will be communicated once the fund is 12 months old.

| | |
|-----------------------|---|
| Fund size | R225.38 million |
| NAV | 106.51 cpu |
| Benchmark | South African - Equity - General funds mean |
| ASISA category | South African - Equity - General |
| Launch date | 1 September 2022 |

Income distributions

Investment minimum

Lump sum R5,000
Debit order R500 pm

Trustee Melinda Mostert
Head: Standard Bank Trustee Services
melinda.mostert@standardbank.co.za

Portfolio Manager Gavin Wood - Gavin is a founder of Camissa Asset Management and has headed up the investment team since inception. He also serves as Executive Director. Previously he was an investment analyst with Coronation Fund Managers.

Fund registration no (ISIN)
ZAE000313102

Pricing: All funds are valued and priced at 15:00 each business day and at 17:00 on the last business day of the month. Forward pricing is used. The deadline for receiving instructions is 14:00 each business day to ensure same day value. Prices are published daily on our website.

The Camissa unit trust fund range is offered by Camissa Collective Investments Limited (RF) (Camissa), registration number 2010/009289/06. Camissa is a subsidiary of Camissa Asset Management (Pty) Limited [a licensed financial services provider (FSP No. 784)], the investment manager of the unit trust funds. Camissa is a member of the Association for Savings and Investment SA (ASISA) and is a registered management company in terms of the Collective Investment Schemes Control Act, No 45 of 2002.

Unit trusts are generally medium to long-term investments. The value of units will fluctuate and past performance should not be used as a guide for future performance. Camissa does not provide any guarantee either with respect to the capital or the return of the portfolio(s). Foreign securities may be included in the portfolio(s) and may result in potential constraints on liquidity and the repatriation of funds. In addition, macroeconomic, political, foreign exchange, tax and settlement risks may apply. However, our robust investment process takes these factors into account. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Exchange rate movements, where applicable, may affect the value of underlying investments. Different classes of units may apply and are subject to different fees and charges. A schedule of the maximum fees, charges and commissions is available upon request. Commission and incentives may be paid, and if so, would be included in the overall costs. Camissa has the right to close the portfolio to new investors in order to manage it more effectively in accordance with its mandate. Additional information is available free of charge on our website or from Client Service.